

Project Data: Information on rights, obligations and exposures to update existing accounting standards		
<b>General information</b>	Project Name	Development of the tourism complex in Paluše.
	Lead Ministry/Municipality	State Service of Protected Areas under the Ministry of Environment
	Type of project	Service concession
	How is the project funded	By Private Partner
	Responsibility	Central Government
	Date of signing	27/06/2017
	Start date	07/08/2017
	Agreement period	20 Years
<b>Financing</b>	Expected project cost (including VAT, in real value)	683 000 EUR
	Project repayment by Government in current year (including VAT, in real value)	0
	Share of investment costs financed by debt	0
<b>Asset specific information</b>	Name of asset	Leisure complex
	Construction period (total number of years)	0
	Year construction begins (e.g. year 3 of project)	0
	Useful life (number of years)	25
	Construction cost (including VAT, in real value)	202 000 EUR
	Land cost paid by private provider	0
<b>Operation and maintenance costs</b>	Maintenance (including VAT, in real value)	350 393 EUR
	Operations (including VAT, in real value)	
	User fees	0
	Royalties	0
	Other payments to government	91 340 EUR
	Other costs	0
<b>Projection of guarantees</b>	Percentage of private debt guaranteed by government	0
	Guaranteed price/tariff (domestic currency)	0
	Demand guarantees (units)	0
<b>Accounting drivers</b>	Does the public sector control or regulate the services the private company must provide with the asset, to whom must provide them and at what price	No
	Does the public sector maintain any residual interest in the asset at the end of the contract?	Yes
	Internal rate of return (IRR)	-
	Corporate income tax rate	15 %
	Imported component of assets	0
<b>Project Revenue</b>	Unit	
	Start year	2017
	Initial Price	
	Initial Demand	

<b>Project Risk: Qualitative assessment of the main risks facing the projects</b>	
Governance Risks	Project management risk is low. As a mitigation strategy of Project governance is already in place (CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management ( <a href="http://ppplietuva.lt/lt/metodikos-ir-leidiniai">http://ppplietuva.lt/lt/metodikos-ir-leidiniai</a> ), no further action is required.
Construction Risks	There is a low risk associated with tracking Project performance due to construction. As a mitigation strategy of construction is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management ( <a href="http://ppplietuva.lt/lt/metodikos-ir-leidiniai">http://ppplietuva.lt/lt/metodikos-ir-leidiniai</a> ), no further action is required.0
Demand Risks	There is a medium risk associated with tracking Project performance due to operation and maintenance infrastructure. As a mitigation strategy of operation and maintenance is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management ( <a href="http://ppplietuva.lt/lt/metodikos-ir-leidiniai">http://ppplietuva.lt/lt/metodikos-ir-leidiniai</a> ), no further action is required.
Operational and Performance Risks	There is a low risk associated with tracking Project performance due to operation and maintenance infrastructure. As a mitigation strategy of operation and maintenance is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management ( <a href="http://ppplietuva.lt/lt/metodikos-ir-leidiniai">http://ppplietuva.lt/lt/metodikos-ir-leidiniai</a> ), no further action is required.
Financial Risks	There is a low risk associated with tracking Project performance due to finance of the performance. As a mitigation strategy of Project finance is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management ( <a href="http://ppplietuva.lt/lt/metodikos-ir-leidiniai">http://ppplietuva.lt/lt/metodikos-ir-leidiniai</a> ), no further action is required.
Force Majeure Risks	There is a low risk associated with Force Majeure events. As a mitigation strategy of Force Majeure is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management ( <a href="http://ppplietuva.lt/lt/metodikos-ir-leidiniai">http://ppplietuva.lt/lt/metodikos-ir-leidiniai</a> ), no further action is required.
Material Adverse Government Actions Risks	As a mitigation strategy of material adverse Government actions is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management ( <a href="http://ppplietuva.lt/lt/metodikos-ir-leidiniai">http://ppplietuva.lt/lt/metodikos-ir-leidiniai</a> ), no further action is required.
Change in Law Risks	As a mitigation strategy of material adverse Government actions is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management ( <a href="http://ppplietuva.lt/lt/metodikos-ir-leidiniai">http://ppplietuva.lt/lt/metodikos-ir-leidiniai</a> ), no further action is required.
Rebalance of Financial Equilibrium Risks	Not applicable
Contract renegotiation Risks	As a mitigation strategy of Contract renegotiation actions is already in place CPMA Methodological guidance on contract management, changing and cancellation.

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Contract Termination Risks	As a mitigation strategy of Contract renegotiation actions is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management ( <a href="http://ppplietuva.lt/lt/metodikos-ir-leidiniai">http://ppplietuva.lt/lt/metodikos-ir-leidiniai</a> ), no further action is required.